



COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1138)

FORM OF PROXY
FOR ANNUAL GENERAL MEETING
TO BE HELD ON MONDAY, 22 JUNE 2020

No. of H Shares to which this form of proxy relates ¹	
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I/We² _____
of _____
being shareholder(s) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”), hereby appoint³ the Chairman of the AGM (as defined below) or _____
of _____
as my/our proxy to attend, act and vote for me/us and on my/our behalf at the annual general meeting of the Company (the “**AGM**”) to be held at 2:00 p.m. on Monday, 22 June 2020 (or at any adjournment thereof) at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the People’s Republic of China as hereunder indicated in respect of the resolutions set out in the notice of the AGM dated 8 May 2020 (the “**Notice of AGM**”) and, if no such indication is given, as my/our proxy thinks fit. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated 8 May 2020.

No.	Ordinary Resolutions [#]	For ⁴	Against ⁴	Abstain ⁴
1.	To consider and approve the 2019 annual report of the Company.			
2.	To consider and approve the 2019 audited financial statements of the Company.			
3.	To consider and approve the proposed distribution of the 2019 final dividend of the Company of RMB4 cents per share (before tax).			
4.	To consider and approve the 2019 report of the Board.			
5.	To consider and approve the 2019 report of the supervisory committee of the Company.			
6.	To consider and approve the remuneration of the Directors and the supervisors of the Company for the year 2020, details of which are set out in the Notice of AGM.			
7.	To consider and approve (i) the reappointments of PricewaterhouseCoopers and SHINEWING Certified Public Accountants as the international auditors and the domestic auditors of the Company for the year ending 31 December 2020, respectively, and to hold office until the conclusion of the next annual general meeting for providing the Company with annual audit reports including the 2020 interim review report, the 2020 audit report and the audit report on the internal controls of the Company, as well as rendering specific audit and review services;(ii) the respective fees for review and audit payable by the Company to PricewaterhouseCoopers and SHINEWING Certified Public Accountants for the year ending 31 December 2020 of RMB3.50 million and RMB2.90 million (inclusive of taxes and travel expenses), respectively; and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorisation to the Board or any person authorised by the Board to reasonably determine the specific amount of the audit fees of the domestic and international auditors of the Company for the year ending 31 December 2020.			

No.	Special Resolutions [#]	For ⁴	Against ⁴	Abstain ⁴
8.	To consider and approve the resolution in relation to the Proposed Amendments to the Articles of Association.			
9.	To consider and approve the resolution in relation to the Proposed Amendments to the Rules and Procedures of Shareholders' General Meetings.			
10.	To consider and approve the resolution in relation to the Proposed Amendments to the Rules and Procedures of Meetings of the Board of Directors.			

Date: _____

Signature(s)⁵: _____

Notes:

1. Please insert the number of H Shares to which this form of proxy relates, which must not exceed the number of H Shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the H Shares in the capital of the Company registered in your name(s) (whether alone or jointly with others).
2. Please insert the full name(s) (in Chinese or in English, as shown in the register of H Shares members of the Company (the “**Register of Members**”)) and registered address(es) in **BLOCK LETTERS**.
3. If any proxy other than the Chairman of the AGM is preferred, please delete the words “the Chairman of the AGM (as defined below) or” and insert the name and address of the proxy desired in the space provided. A Shareholder may appoint one or more proxies to attend and vote in his stead at the AGM. The proxy need not be a Shareholder. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALED BY THE PERSON(S) WHO SIGN(S) IT.**
4. **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE INDICATE WITH A “✓” IN THE BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, PLEASE INDICATE WITH A “✓” IN THE BOX MARKED “AGAINST”. IF YOU WISH TO ABSTAIN FROM VOTING ON ANY RESOLUTION, PLEASE INDICATE WITH A “✓” IN THE BOX MARKED “ABSTAIN”.** The shares abstained will be counted in the calculation of the required majority. Any vote which is not filled or filled wrongly or with unrecognisable writing or not cast will be counted as “Abstained”, while for Shareholders not present at the AGM, the relevant voting rights subject to their waiver to vote shall not be counted for the purpose of determining the voting results of the resolutions. If you do not indicate how you wish your proxy to vote, your proxy will be entitled to exercise his/her discretion. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the AGM other than those referred to in the Notice of AGM.
5. The form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a legal person, must either be executed under its common seal or under the hand of a legal representative or other attorney duly authorised to sign the same. If the form of proxy is signed by an attorney of the appointor, the power of attorney authorizing signature or other documents of authorisation, must be notarially certified.
6. Each H Shareholder who has the right to attend and vote at the AGM is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his/her behalf at the AGM.
7. If a proxy attends the AGM on behalf of you, he/she should produce his/her identity card and the form of proxy signed by you or your legal representative or your duly authorised attorney, and specify the date of its issuance. If you are a legal person and appoint your legal representative to attend the AGM, such legal representative should produce his/her identity card and valid documents evidencing his/her capacity as such legal representative. If you are a legal person and appoint a company representative other than your legal representative to attend the AGM, such representative should produce his/her identity card and an authorisation instrument affixed with your seal and duly signed by your legal representative. Completion and return of this form of proxy will not preclude you from attending in person and voting at the AGM or any adjournment thereof should you so wish.
8. Where there are joint registered holders of any Share, only the person whose name stands first on the Register of Members in respect of such Share may vote at the AGM, either personally or by proxy, in respect of such Share as if he were solely entitled thereto.
9. To be valid, for H Shareholders, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointor, a notarially certified copy of that power of attorney or other authority, must be delivered to Hong Kong Registrars Limited at 17M/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not less than 24 hours before the time for holding the AGM or any adjournment thereof in order for such documents to be valid.
10. Notes 5 to 6 also apply to A Shareholders, except that the form of proxy or other documents of authority must be delivered to the Office of the Board of Directors of the Company not less than 24 hours before the time for holding the AGM or any adjournment thereof in order for such documents to be valid.

* *For identification purposes only*

The full text of the resolutions is set out in the Notice of AGM.