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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
CONSTRUCTION OF VESSELS

Reference is made to the announcement (the “**Announcement**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 30 June 2020 in relation to, among other things, the construction of the Vessels. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company would like to provide supplemental information on the identities of the ultimate beneficial owners of Hudong-Zhonghua Shipbuilding and China Shipbuilding Trading.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiry, as at the date of this announcement, (i) Hudong-Zhonghua Shipbuilding is a wholly owned subsidiary of China State Shipbuilding Corporation Limited* (中國船舶工業集團有限公司) (“**CSSC**”); and (ii) China Shipbuilding Trading is held by CSSC and China Shipbuilding Industry Corporation* (中國船舶重工集團有限公司) (“**CSIC**”) as to 50% and 50%, respectively. Each of CSSC and CSIC is a PRC state-owned enterprise controlled by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC.

As at the date of this announcement, (i) 42,979,942 A Shares, representing approximately 0.90% of the total issued share capital of the Company, is held by Hudong-Zhonghua Shipbuilding; and (ii) 85,959,885 A Shares, representing approximately 1.80% of the total issued share capital of the Company, is held by Dalian Shipbuilding Industry Group Co., Ltd.* (大連船舶重工集團有限公司) (“**Dalian Shipbuilding**”). Dalian Shipbuilding is a wholly owned subsidiary of China Shipbuilding Industry Company Limited* (中國船舶重工股份有限公司), the A shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601989) and whose controlling shareholder is CSIC. Save as disclosed in this announcement, to the best of the Directors’ knowledge, information and belief, and

having made all reasonable enquiry, each of Hudong-Zhonghua Shipbuilding and China Shipbuilding Trading and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Yao Qiaohong
Company Secretary

Shanghai, the PRC
9 July 2020

As at the date of this announcement, the Board comprises Mr. Liu Hanbo and Mr. Zhu Maijin as executive directors, Mr. Zhang Qinghai and Mr. Liu Zhusheng as non-executive directors, Mr. Rui Meng, Mr. Teo Siong Seng, Mr. Victor Huang, Mr. Li Runsheng and Mr. Zhao Jinsong as independent non-executive directors.

* *For identification purposes only*