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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.* **中遠海運能源運輸股份有限公司**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

RETIREMENT OF SUPERVISOR

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) announces that Ms. An Zhijuan (安志娟) (“**Ms. An**”) has retired as an employee representative supervisor of the Company with effect from 1 July 2021 due to expiration of her term of appointment as an employee representative supervisor of the Company.

Ms. An has confirmed that she has no disagreement with the Board and the supervisory committee of the Company (the “**Supervisory Committee**”) and there are no matters relating to her retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Company would like to express its sincere gratitude to Ms. An for her contribution to the Company during her tenure of service.

APPOINTMENT OF SUPERVISOR

The Board is pleased to announce that Mr. Zeng Xiangfeng (曾向峰) (“**Mr. Zeng**”) was democratically elected an employee representative supervisor of the Company at an employee representative meeting of the Company held on 1 July 2021. Pursuant to the articles of association of the Company, employee representative supervisors are elected at the employee representative meeting and are not subject to the approval of the Shareholders.

The term of office Mr. Zeng will commence on 1 July 2021 until the end of the tenth session of the Supervisory Committee.

The biographical details of Mr. Zeng are set out as follows:

Mr. Zeng Xiangfeng, born in January 1977, holds a bachelor degree and is a senior political engineer. He is currently the deputy secretary of the Disciplinary Committee, the Director of the Disciplinary Committee Work Department/Supervision and Audit Department and an employee representative supervisor of the Company. Mr. Zeng graduated from the School of Politics and Administration of Wuhan University in July 2000 majoring in political science. He served as a staff and a deputy chief staff of the Party Committee Office of the China Shipping (Group) Company, Secretary of the Party Committee, Deputy Director and Director of the Party Committee Work Department, and Secretary of the Youth League Committee of China Shipping Tanker Company Limited, Secretary of the Board of Directors and Head of the Directors' Office/General Manager Office of China Shipping Tanker Company Limited. Mr. Zeng served as Head of the General Manager Office of the Company from June 2016 to February 2017, and General Manager of the Legal Affairs and Risk Management Department of the Company from February 2017 to June 2018. He serves as the Director of the Disciplinary Committee Work Department/Supervision and Audit Department of the Company since June 2018, and an employee representative supervisor of the Company since July 2021.

Mr. Zeng will not receive any remuneration from the Company as an employee representative supervisor of the Company. As at the date of this announcement, Mr. Zeng was interested in 300,000 underlying A shares of the Company attached to the share options granted to him by the Company pursuant to the A share option incentive scheme of the Company (the "**A Share Option Incentive Scheme**"). The aforementioned share options will lapse in accordance with the terms of the A Share Option Incentive Scheme upon Mr. Zeng becoming a supervisor of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zeng (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in connection with the appointment of Mr. Zeng and there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Yao Qiaohong
Company Secretary

Shanghai, the People's Republic of China
2 July 2021

As at the date of this announcement, the Board comprises Mr. Liu Hanbo and Mr. Zhu Maijin as executive Directors, Mr. Zhang Qinghai and Mr. Liu Zhusheng as non-executive Directors, Mr. Teo Siong Seng, Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.

* *For identification purposes only*