

China Shipping Development Co., Ltd.
TRANSPORTATION TURNOVER FOR DEC. 2014

Item of Cargo	Volume (in 10 thousand tonnage)					Volume (in 100 million ton-nautical mile)				
	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %
Domestic Oil	261.3	3,175.8	3,299.2	-123.4	-3.7	13.7	147.8	150.0	-2.1	-1.4
Coal	459.9	6,242.3	6,117.7	124.6	2.0	34.8	562.2	540.5	21.7	4.0
Iron Ore	87.5	1,182.9	1,199.0	-16.1	-1.3	5.3	69.5	70.6	-1.1	-1.5
Others	94.5	779.4	679.8	99.7	14.7	11.5	103.1	80.5	22.6	28.0
Total of Domestic	903.1	11,380.4	11,295.7	84.7	0.7	65.3	882.6	841.5	41.0	4.9
International Oil	209.9	3,637.7	3,969.3	-331.6	-8.4	113.1	1,757.4	1,710.3	47.1	2.8
Coal	59.7	496.4	827.9	-331.4	-40.0	22.0	130.0	177.4	-47.4	-26.7
Iron Ore	254.1	2,573.0	2,406.0	167.0	6.9	105.9	1,467.5	1,173.2	294.4	25.1
Others	13.8	175.6	76.8	98.9	128.8	7.6	96.3	53.4	42.9	80.4
Total of International	537.5	6,882.8	7,280.0	-397.2	-5.5	248.6	3,451.3	3,114.3	337.0	10.8
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total Oil	471.2	6,813.5	7,268.5	-455.0	-6.3	126.8	1,905.2	1,860.3	44.9	2.4
Coal	519.5	6,738.7	6,945.6	-206.9	-3.0	56.8	692.2	717.9	-25.7	-3.6
Iron Ore	341.6	3,755.9	3,605.1	150.9	4.2	111.2	1,537.0	1,243.7	293.3	23.6
Others	108.3	955.0	756.5	198.5	26.2	19.2	199.4	133.9	65.5	48.9
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total of All	1,440.6	18,263.1	18,575.6	-312.5	-1.7	313.9	4,333.8	3,955.8	378.0	9.6
Item of Cargo	Turnover (in 10 thousand Yuan)					Freight Rate(Yuan per 1,000 ton-nautical miles)				
	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %
Domestic Oil	16,790.5	193,456.6	200,519.2	-7,062.6	-3.5	122.6	130.9	133.7	-2.8	-2.1
Coal	14,133.8	191,825.9	222,859.1	-31,033.2	-13.9	40.6	34.1	41.2	-7.1	-17.2
Iron Ore	1,636.9	21,174.4	26,312.9	-5,138.5	-19.5	30.8	30.5	37.3	-6.8	-18.3
Others	4,117.4	31,632.8	36,115.4	-4,482.6	-12.4	35.7	30.7	44.9	-14.2	-31.6
Total of Domestic	36,678.5	438,089.7	485,806.6	-47,716.9	-9.8	56.2	49.6	57.7	-8.1	-14.0
International Oil	25,611.8	324,590.2	315,092.9	9,497.3	3.0	22.7	18.5	18.4	0.0	0.3
Coal	4,837.7	35,704.9	50,383.1	-14,678.2	-29.1	22.0	27.5	28.4	-0.9	-3.3
Iron Ore	19,984.0	261,913.0	216,953.5	44,959.5	20.7	18.9	17.8	18.5	-0.6	-3.5
Others	2,221.9	20,667.3	13,887.4	6,779.9	48.8	29.1	21.5	26.0	-4.6	-17.5
Total of International	52,655.3	642,875.4	596,316.9	46,558.5	7.8	21.2	18.6	19.1	-0.5	-2.7
Vessels Leased Out	14,813.1	141,317.8	56,484.5	84,833.3	150.2					
Total Oil	42,402.3	518,046.8	515,612.0	2,434.8	0.5	33.5	27.2	27.7	-0.5	-1.9
Coal	18,971.5	227,530.8	273,242.2	-45,711.4	-16.7	33.4	32.9	38.1	-5.2	-13.6
Iron Ore	21,620.9	283,087.4	243,266.5	39,821.0	16.4	19.4	18.4	19.6	-1.1	-5.8
Others	6,339.2	52,300.1	50,002.9	2,297.2	4.6	33.1	26.2	37.4	-11.1	-29.8
Vessels Leased Out	14,813.1	141,317.8	56,484.5	84,833.3	150.2					
Total of All	104,147.0	1,222,282.9	1,138,608.1	83,674.9	7.3	28.5	24.9	27.4	-2.4	-8.8

Note: From July 2014, the Company separated the information of vessels leased out from "oil" and "others", and set an individual item as "vessels leased out".