

China Shipping Development Co., Ltd.
TRANSPORTATION TURNOVER FOR September 2015

Item of Cargo	Volume (in 10 thousand tonnage)					Volume (in 100 million ton-nautical mile)				
	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %
Domestic Oil	311.9	2,761.5	2,406.9	354.6	14.7	11.8	112.8	111.3	1.6	1.4
Coal	424.4	4,179.7	4,886.9	-707.2	-14.5	38.9	398.6	440.4	-41.8	-9.5
Iron Ore	147.2	1,033.9	927.9	105.9	11.4	5.1	60.0	56.3	3.6	6.5
Others	51.2	472.2	489.2	-17.0	-3.5	5.9	82.4	65.9	16.5	25.0
Total of Domestic	934.8	8,447.3	8,710.9	-263.6	-3.0	61.7	653.8	673.9	-20.1	-3.0
International Oil	186.4	1,982.8	2,883.4	-900.6	-31.2	120.7	1,184.9	1,374.4	-189.5	-13.8
Coal	55.5	291.5	382.5	-91.0	-23.8	22.7	130.8	92.7	38.0	41.0
Iron Ore	273.4	2,538.0	1,899.5	638.5	33.6	68.6	1,342.6	1,173.0	169.7	14.5
Others	71.8	301.4	141.6	159.8	112.9	62.5	218.8	77.2	141.6	183.5
Total of International	587.1	5,113.8	5,307.0	-193.2	-3.6	274.6	2,877.1	2,717.3	159.8	5.9
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total Oil	498.4	4,744.3	5,290.3	-546.0	-10.3	132.5	1,297.8	1,485.7	-188.0	-12.7
Coal	479.9	4,471.2	5,269.4	-798.2	-15.1	61.7	529.4	533.2	-3.8	-0.7
Iron Ore	420.6	3,571.9	2,827.4	744.4	26.3	73.7	1,402.6	1,229.3	173.3	14.1
Others	123.0	773.6	630.8	142.8	22.6	68.4	301.2	143.1	158.1	110.5
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total of All	1,521.9	13,561.0	14,017.9	-456.9	-3.3	336.3	3,530.9	3,391.2	139.7	4.1
Item of Cargo	Turnover (in 10 thousand Yuan)					Freight Rate(Yuan per 1,000 ton-nautical miles)				
	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %
Domestic Oil	16,487.0	153,423.7	145,950.2	7,473.5	5.1	139.7	136.0	131.2	4.8	3.7
Coal	9,087.3	103,102.3	151,843.9	-48,741.6	-32.1	23.3	25.9	34.5	-8.6	-25.0
Iron Ore	1,282.0	13,046.3	16,813.5	-3,767.1	-22.4	25.3	21.8	29.8	-8.1	-27.1
Others	1,813.3	19,948.7	22,609.2	-2,660.5	-11.8	30.7	24.2	34.3	-10.1	-29.4
Total of Domestic	28,669.6	289,521.0	337,216.7	-47,695.7	-14.1	46.5	44.3	50.0	-5.8	-11.5
International Oil	23,835.2	237,091.1	252,257.0	-15,165.9	-6.0	19.7	20.0	18.4	1.7	9.0
Coal	3,425.7	17,403.4	26,462.2	-9,058.8	-34.2	15.1	13.3	28.5	-15.2	-53.4
Iron Ore	18,831.7	161,572.0	199,228.1	-37,656.0	-18.9	27.4	12.0	17.0	-5.0	-29.1
Others	7,913.8	31,852.7	15,031.8	16,820.8	111.9	12.7	14.6	19.5	-4.9	-25.3
Total of International	54,006.4	447,919.2	492,979.1	-45,059.9	-9.1	19.7	15.6	18.1	-2.6	-14.2
Vessels Leased Out	22,325.9	180,247.1	111,827.4	68,419.7	61.2	-	-	-	-	-
Total Oil	40,322.3	390,514.8	398,207.1	-7,692.4	-1.9	30.4	30.1	26.8	3.3	12.3
Coal	12,513.0	120,505.7	178,306.1	-57,800.4	-32.4	20.3	22.8	33.4	-10.7	-31.9
Iron Ore	20,113.7	174,618.4	216,041.5	-41,423.2	-19.2	27.3	12.4	17.6	-5.1	-29.2
Others	9,727.1	51,801.4	37,641.0	14,160.3	37.6	14.2	17.2	26.3	-9.1	-34.6
Vessels Leased Out	22,325.9	180,247.1	111,827.4	68,419.7	61.2	-	-	-	-	-
Total of All	105,002.0	917,687.3	942,023.2	-24,335.9	-2.6	24.6	20.9	24.5	-3.6	-14.7

Note1: The turnover of international iron ore shipping of September was lower than the past months this year significantly, mainly because the turnover offset for August was great. The lower turnover led to a higher average freight rate subsequently.

Note2: From September, the Company has classify "back to back charter income" from "others" to "vessels leased out", and adjust the data for the same period of last year accordingly.