

**China Shipping Development Co., Ltd.**  
**TRANSPORTATION TURNOVER FOR NOVEMBER 2015**

Item of Cargo	Volume (in 10 thousand tonnage)					Volume (in 100 million ton-nautical mile)				
	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %
Domestic Oil	307.7	3,393.8	2,914.5	479.3	16.4	13.4	140.8	134.1	6.6	5.0
Coal	433.8	5,065.1	5,782.4	-717.3	-12.4	45.0	484.2	527.4	-43.1	-8.2
Iron Ore	127.4	1,298.2	1,095.5	202.7	18.5	8.6	74.0	64.2	9.8	15.3
Others	77.7	613.5	684.9	-71.4	-10.4	22.2	113.9	91.5	22.4	24.4
Total of Domestic	946.6	10,370.5	10,477.2	-106.7	-1.0	89.2	812.9	817.2	-4.3	-0.5
International Oil	195.8	2,378.1	3,427.8	-1,049.7	-30.6	109.7	1,401.8	1,644.3	-242.6	-14.8
Coal	39.8	362.2	436.8	-74.6	-17.1	28.1	162.5	108.1	54.5	50.4
Iron Ore	281.3	3,103.0	2,318.8	784.1	33.8	125.4	1,693.5	1,391.6	301.9	21.7
Others	88.0	449.5	161.8	287.6	177.7	5.9	266.7	88.7	178.1	200.8
Total of International	604.9	6,292.7	6,345.3	-52.5	-0.8	269.1	3,524.5	3,232.7	291.8	9.0
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total Oil	503.5	5,771.9	6,342.3	-570.4	-9.0	123.1	1,542.5	1,778.5	-235.9	-13.3
Coal	473.7	5,427.2	6,219.2	-792.0	-12.7	73.1	646.8	635.4	11.3	1.8
Iron Ore	408.7	4,401.2	3,414.3	986.8	28.9	134.0	1,767.5	1,455.8	311.7	21.4
Others	165.7	1,063.0	846.7	216.3	25.5	28.1	380.6	180.2	200.4	111.2
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total of All	1,551.6	16,663.3	16,822.5	-159.2	-0.9	358.3	4,337.4	4,049.9	287.5	7.1
Item of Cargo	Turnover (in 10 thousand Yuan)					Freight Rate(Yuan per 1,000 ton-nautical miles)				
	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %
Domestic Oil	17,179.7	189,068.6	176,666.1	12,402.4	7.0	128.3	134.3	131.7	2.6	2.0
Coal	8,802.1	120,377.8	177,692.1	-57,314.3	-32.3	19.6	24.9	33.7	-8.8	-26.2
Iron Ore	1,568.8	15,741.9	19,537.5	-3,795.6	-19.4	18.3	21.3	30.4	-9.2	-30.1
Others	3,001.2	25,313.0	27,515.5	-2,202.5	-8.0	13.5	22.2	30.1	-7.8	-26.1
Total of Domestic	30,551.8	350,501.2	401,411.2	-50,910.0	-12.7	34.3	43.1	49.1	-6.0	-12.2
International Oil	23,294.2	281,776.0	298,978.4	-17,202.4	-5.8	21.2	20.1	18.2	1.9	10.6
Coal	2,083.7	21,261.2	30,867.2	-9,606.0	-31.1	7.4	13.1	28.6	-15.5	-54.2
Iron Ore	18,339.5	197,160.4	241,929.1	-44,768.7	-18.5	14.6	11.6	17.4	-5.7	-33.0
Others	6,682.3	45,260.7	18,445.4	26,815.3	145.4	113.4	17.0	20.8	-3.8	-18.4
Total of International	50,399.7	545,458.2	590,220.0	-44,761.8	-7.6	18.7	15.5	18.3	-2.8	-15.2
Vessels Leased Out	20,673.7	218,249.3	148,732.2	69,517.1	46.7	-	-	-	-	-
Total Oil	40,474.0	470,844.6	475,644.5	-4,799.9	-1.0	32.9	30.5	26.7	3.8	14.1
Coal	10,885.8	141,639.0	208,559.3	-66,920.3	-32.1	14.9	21.9	32.8	-10.9	-33.3
Iron Ore	19,908.3	212,902.3	261,466.6	-48,564.3	-18.6	14.9	12.0	18.0	-5.9	-32.9
Others	9,683.5	70,573.7	45,960.9	24,612.8	53.6	34.5	18.5	25.5	-7.0	-27.3
Vessels Leased Out	20,673.7	218,249.3	148,732.2	69,517.1	46.7	-	-	-	-	-
Total of All	101,625.2	1,114,208.7	1,140,363.4	-26,154.7	-2.3	22.6	20.7	24.5	-3.8	-15.6