



Strictly Private & Confidential

7 December 2021

COSCO SHIPPING Energy Transportation Co., Ltd.
7th Floor,
670 Dongdaming Road
Hongkou District
Shanghai, the PRC

Dear Sirs,

Re: Consent to the issue of the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the “Company”, together with its subsidiaries, the “Group”) in relation to major transactions and continuing connected transactions

We refer to the circular of the Company (the “Circular”) dated 7 December 2021 relating to the captioned matters. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

We hereby give our consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion of our letter with our advice to the Independent Board Committee (the “Letter from the Independent Financial Adviser”) and the reference to our name and opinions in the form and context in which they appear.

We further consent to the Letter from the Independent Financial Adviser and this letter being made available for public inspection in the manner as described in the Circular.

We further confirm that, as at the Latest Practicable Date,

- (i) we did not have any shareholding, directly or indirectly, in any member of the Group nor any right (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for any securities in any member of the Group; and
- (ii) we did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2020 (being the date to which the latest published audited statements of the Company were made up).



金聯資本(企業融資)有限公司
Goldlink Capital (Corporate Finance) Limited

Yours faithfully,

For and on behalf of
Goldlink Capital (Corporate Finance) Limited

Vincent Lok Ka Fai
Managing Director