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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

RESULTS OF THE EGM

The Board is pleased to announce that the resolutions as set out in the Notice of EGM were duly passed by way of poll at the EGM held on 28 December 2021.

Reference is made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 7 December 2021 (the “**Circular**”); and (ii) the notice of extraordinary general meeting of the Company dated 7 December 2021 (the “**Notice of EGM**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The Board is pleased to announce that the resolutions as set out in the Notice of EGM were duly passed by way of poll at the EGM which was held on Tuesday, 28 December 2021 at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China.

As at the date of the EGM, the total number of issued Shares was 4,762,691,885 comprising 1,296,000,000 H Shares and 3,466,691,885 A Shares. As disclosed in the Circular, 619,426,195 A Shares are directly held by COSCO SHIPPING and 1,536,924,595 A Shares are held by China Shipping (a wholly-owned subsidiary of COSCO SHIPPING). Therefore, COSCO SHIPPING and its associates are entitled to exercise control over the voting rights in respect of 2,156,350,790 A Shares, representing approximately 45.28% and 45.28% of the total issued share capital and the voting rights of the Company respectively, and were required to abstain and did abstain from voting on all the resolutions at the EGM. As such, the total number of Shares entitling the Shareholders to attend and

vote at the EGM is 2,606,341,095. Save as disclosed above, there was no other Share entitling any Shareholder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Hong Kong Listing Rules and no other Shareholder was required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Mr. Zhu Maijin, an executive Director and the general manager of the Company, acted as the chairman of the EGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer in respect of the purpose of vote-taking.

Attendance of the EGM

Set out below are details of the Shareholders and their authorized proxies present at the EGM or participated in the online voting:

Number of Shareholders and authorized proxies		78
<i>Including:</i>	Number of A Shareholders	77
	Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)		807,646,951
<i>Including:</i>	Total number of Shares carrying voting rights held by A Shareholders	374,458,235
	Total number of Shares carrying voting rights held by H Shareholders	433,188,716
Percentage of the total number of Shares (%)		16.9578
<i>Including:</i>	Number of A Shares as a percentage of the total number of Shares (%)	7.8623
	Number of H Shares as a percentage of the total number of Shares (%)	9.0955

Poll results of the EGM

The results of the poll conducted at the EGM were as follows:

	Ordinary Resolutions		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To approve, ratify and confirm the financial services framework agreement dated 12 November 2021 entered into between the Company and China COSCO Shipping Corporation Limited* (中國遠洋海運集團有限公司) (“COSCO SHIPPING”) in relation to the provision of financial services and the transactions and the proposed annual caps contemplated thereunder (the “ 2021 Financial Services Framework Agreement ”); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2021 Financial Services Framework Agreement.	A Shares	358,918,832	95.8502	15,499,783	4.1393	39,620	0.0105
		H Shares	314,406,337	72.5795	118,782,379	27.4205	0	0.0000
		Total	673,325,169	83.3688	134,282,162	16.6263	39,620	0.0049
2.	To approve, ratify and confirm the shipping materials and services framework agreement dated 12 November 2021 entered into between the Company and COSCO SHIPPING in relation to supply and receipt of shipping materials and services and the transactions and the proposed annual caps contemplated thereunder (the “ 2021 Shipping Materials and Services Framework Agreement ”); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2021 Shipping Materials and Services Framework Agreement.	A Shares	353,218,837	94.3280	21,199,778	5.6615	39,620	0.0105
		H Shares	433,188,716	100.0000	0	0.0000	0	0.0000
		Total	786,407,553	97.3702	21,199,778	2.6249	39,620	0.0049

	Ordinary Resolutions	For		Against		Abstain		
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
3.	To approve, ratify and confirm the sea crew framework agreement dated 12 November 2021 entered into between the Company and COSCO SHIPPING in relation to supply and receipt of sea crew services and the transactions and the proposed annual caps contemplated thereunder (the “ 2021 Sea Crew Framework Agreement ”); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2021 Sea Crew Framework Agreement.	A Shares	374,035,700	99.8872	382,915	0.1023	39,620	0.0105
		H Shares	433,188,716	100.0000	0	0.0000	0	0.0000
		Total	807,224,416	99.9477	382,915	0.0474	39,620	0.0049
4.	To approve, ratify and confirm the services framework agreement dated 12 November 2021 entered into between the Company and COSCO SHIPPING in relation to supply and receipt of certain services and the transactions and the proposed annual caps contemplated thereunder (the “ 2021 Services Framework Agreement ”); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2021 Services Framework Agreement.	A Shares	374,035,700	99.8872	382,915	0.1023	39,620	0.0105
		H Shares	433,188,716	100.0000	0	0.0000	0	0.0000
		Total	807,224,416	99.9477	382,915	0.0474	39,620	0.0049
5.	To approve, ratify and confirm the property lease framework agreement dated 12 November 2021 entered into between the Company and COSCO SHIPPING in relation to supply and receipt of property and land use right leasing services and the transactions and the proposed annual caps contemplated thereunder (the “ 2021 Lease Framework Agreement ”); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2021 Lease Framework Agreement.	A Shares	374,035,700	99.8872	382,915	0.1023	39,620	0.0105
		H Shares	431,413,630	99.5902	1,775,086	0.4098	0	0.0000
		Total	805,449,330	99.7279	2,158,001	0.2672	39,620	0.0049

	Ordinary Resolutions		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
6.	To approve, ratify and confirm the trademark license agreement dated 12 November 2021 entered into between the Company and COSCO SHIPPING in relation to the non-exclusive license granted by COSCO SHIPPING to the Company and its subsidiaries for using certain trademarks owned by COSCO SHIPPING and the transactions and the annual fees contemplated thereunder (the “2021 Trademark License Agreement”); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2021 Trademark License Agreement.	A Shares	374,035,700	99.8872	382,915	0.1023	39,620	0.0105
		H Shares	433,188,716	100.0000	0	0.0000	0	0.0000
		Total	807,224,416	99.9477	382,915	0.0474	39,620	0.0049

Please refer to the Notice of EGM and the Circular for the details of the ordinary resolutions.

As more than 50% of the votes were cast in favor of the ordinary resolutions, the ordinary resolutions were duly passed as ordinary resolutions of the EGM.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Yao Qiaohong
Company Secretary

Shanghai, the People’s Republic of China
28 December 2021

As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Zhang Qinghai and Mr. Liu Zhusheng as non-executive Directors, Mr. Teo Siong Seng, Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.

* *For identification purposes only*