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**COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.\***  
**中遠海運能源運輸股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1138)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING**

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The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed at the AGM by way of poll.

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 8 June 2022 (the “**Circular**”); (ii) the notice of annual general meeting of the Company dated 8 June 2022 (the “**Notice of AGM**”); and (iii) the announcement of the Company dated 20 June 2022 in relation to the special arrangements for the AGM. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

**RESULTS OF THE AGM**

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM which was held at 10:00 a.m. on Wednesday, 29 June 2022.

As at the date of the AGM, the total number of issued Shares was 4,770,776,395 comprising 1,296,000,000 H Shares and 3,474,776,395 A Shares. As disclosed in the Circular, 619,426,195 A Shares were directly held by COSCO SHIPPING and 1,536,924,595 A Shares were held by China Shipping (a wholly-owned subsidiary of COSCO SHIPPING). Therefore, COSCO SHIPPING and its associates are entitled to exercise control over the voting rights in respect of 2,156,350,790 A Shares, representing approximately 45.20% of the total issued share capital of the Company. Accordingly,

COSCO SHIPPING, China Shipping and their respective associates were required to abstain and abstained from voting on the relevant resolutions in relation to (i) the Non-exercise of the Right of First Refusal; and (ii) the Capital Increase by the Company at the AGM.

- (i) The total number of Shares entitling Shareholders to attend and vote for or against the resolutions no. 8 and 9 at the AGM was 2,614,425,605 Shares; and
- (ii) The total number of Shares entitling Shareholders to attend and vote for or against all resolutions other than the resolutions no. 8 and 9 at the AGM was 4,770,776,395 Shares.

Save as disclosed above, no other Shareholders were required to abstain and abstained from voting at the AGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the relevant resolutions in relation to (i) the Non-exercise of the Right of First Refusal; and (ii) the Capital Increase by the Company at the AGM was 2,614,425,605 Shares.

In addition, there were no Shares entitling Shareholders to attend the AGM and abstain from voting in favor of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required to abstain from voting at the AGM.

Mr. Ren Yongqiang, an executive Director and the chairman of the Board, acted as the chairman of the AGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer for the purpose of vote-taking.

### **Attendance of the AGM**

Set out below are details of the Shareholders and their authorized proxies present at the AGM or participated in the online voting:

Number of Shareholders and authorized proxies		115
<i>Including:</i>	Number of A Shareholders	114
	Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)		3,036,776,371
<i>Including:</i>	Total number of Shares carrying voting rights held by A Shareholders	2,691,583,941
	Total number of Shares carrying voting rights held by H Shareholders	345,192,430
Percentage of the total number of Shares carrying voting rights (%)		63.6537
<i>Including:</i>	Number of A Shares as a percentage of the number of Shares carrying voting rights (%)	56.4182
	Number of H Shares as a percentage of the number of Shares carrying voting rights (%)	7.2355

## Poll results of the AGM

The results of the poll conducted at the AGM were as follows:

Ordinary Resolutions			For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)
1.	To consider and approve the 2021 annual report of the Company.	A Shares	2,564,116,348	95.2642	317,000	0.0118	127,150,593	4.7240
		H Shares	343,078,430	99.3876	350,000	0.1014	1,764,000	0.5110
		Total	2,907,194,778	95.7329	667,000	0.0220	128,914,593	4.2451
2.	To consider and approve the 2021 audited financial statements of the Company.	A Shares	2,563,584,848	95.2445	848,500	0.0315	127,150,593	4.7240
		H Shares	342,370,430	99.1825	1,058,000	0.3065	1,764,000	0.5110
		Total	2,905,955,278	95.6921	1,906,500	0.0628	128,914,593	4.2451
3.	To consider and approve the 2021 report of the Board.	A Shares	2,564,118,948	95.2643	314,400	0.0117	127,150,593	4.7240
		H Shares	343,078,430	99.3876	350,000	0.1014	1,764,000	0.5110
		Total	2,907,197,378	95.7330	664,400	0.0219	128,914,593	4.2451
4.	To consider and approve the 2021 report of the Supervisory Committee.	A Shares	2,564,051,448	95.2618	314,400	0.0117	127,218,093	4.7265
		H Shares	343,078,430	99.3876	350,000	0.1014	1,764,000	0.5110
		Total	2,907,129,878	95.7308	664,400	0.0219	128,982,093	4.2473
5.	To consider and approve the remuneration of the Directors and the Supervisors for the year 2022, details of which are set out in the Notice of AGM.	A Shares	2,564,756,548	95.2880	232,900	0.0087	126,594,493	4.7033
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	2,909,948,978	95.8236	232,900	0.0077	126,594,493	4.1687

Ordinary Resolutions			For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)
6.	To consider and approve (i) the reappointments of PricewaterhouseCoopers and SHINEWING Certified Public Accountants as the international auditors and the domestic auditors of the Company for the year ending 31 December 2022, respectively, and to hold office until the conclusion of the next annual general meeting for providing the Company with audit reports including the 2022 interim review report, the 2022 annual audit report and the audit report on the internal controls of the Company, as well as rendering specific audit and review services; (ii) the respective fees for review and audit payable by the Company to PricewaterhouseCoopers and SHINEWING Certified Public Accountants for the year ending 31 December 2022 of RMB3.5 million and RMB3.1 million (inclusive of taxes and travel expenses), respectively; and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorization to the Board or any person authorized by the Board to reasonably determine the specific amount of the audit fees of the domestic and international auditors of the Company for the year ending 31 December 2022.	A Shares	2,564,757,848	95.2880	231,600	0.0086	126,594,493	4.7034
		H Shares	343,803,449	99.5976	1,388,981	0.4024	0	0.0000
		Total	2,908,561,297	95.7779	1,620,581	0.0534	126,594,493	4.1687
7.	To consider and resolve not to declare a final dividend for the year 2021.	A Shares	2,564,824,048	95.2905	232,900	0.0087	126,526,993	4.7008
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	2,910,016,478	95.8258	232,900	0.0077	126,526,993	4.1665
8.	To consider and approve the Non-exercise of the Right of First Refusal.	A Shares	530,118,651	99.0444	300,400	0.0561	4,814,100	0.8995
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	875,311,081	99.4191	300,400	0.0341	4,814,100	0.5468
9.	To consider and approve the increase in the registered capital of COSCO SHIPPING Finance in the amount of RMB1,473,457,500 to be contributed by the Company pursuant to the capital increase agreement dated 19 May 2022.	A Shares	525,592,706	98.1988	4,826,345	0.9017	4,814,100	0.8995
		H Shares	343,409,686	99.4836	1,782,744	0.5164	0	0.0000
		Total	869,002,392	98.7025	6,609,089	0.7507	4,814,100	0.5468

Special Resolutions			For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)
10.	To consider and approve the proposed guarantees for (i) China Shipping Development (Hong Kong) Marine Co., Ltd.; (ii) COSCO SHIPPING Tanker (Singapore) Pte. Ltd.; (iii) Pan Cosmos Shipping & Enterprises Co., Ltd.; and (iv) COSCO SHIPPING Energy Transportation (Hainan) Co., Ltd. (collectively, the “Guaranteed Wholly-owned Subsidiaries”) to be provided by the Company and among the Guaranteed Wholly-owned Subsidiaries in a total outstanding amount not exceeding US\$1.4 billion (or its equivalent in other currencies) to guarantee the possible financial obligations of the Guaranteed Wholly-owned Subsidiaries and the proposed authorization to the chairman of the Board or the general manager of the Company to execute the guarantees, further details of which are set out in the relevant announcement of the Company dated 31 May 2022.	A Shares	2,564,825,348	95.2906	231,600	0.0086	126,526,993	4.7008
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	2,910,017,778	95.8259	231,600	0.0076	126,526,993	4.1665
11.	To consider and approve the Proposed Registration and Issuance of Mid-term Notes.	A Shares	2,564,825,348	95.2906	231,600	0.0086	126,526,993	4.7008
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	2,910,017,778	95.8259	231,600	0.0076	126,526,993	4.1665
12.	To consider and approve the resolution in relation to the Proposed Amendments to the Articles of Association, details of which are set out in the Notice of AGM.	A Shares	2,664,715,800	99.0018	21,972,841	0.8164	4,895,300	0.1818
		H Shares	162,298,027	47.0167	182,764,403	52.9457	130,000	0.0376
		Total	2,827,013,827	93.0926	204,737,244	6.7419	5,025,300	0.1655
13.	To consider and approve the resolution in relation to the Proposed Amendments to the Rules and Procedures of Shareholders’ General Meetings, details of which are set out in the Notice of AGM.	A Shares	2,564,757,848	95.2880	231,600	0.0086	126,594,493	4.7034
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	2,909,950,278	95.8237	231,600	0.0076	126,594,493	4.1687
14.	To consider and approve the resolution in relation to the Proposed Amendments to the Rules and Procedures of Meetings of the Board of Directors, details of which are set out in the Notice of AGM.	A Shares	2,666,983,112	99.0860	19,705,529	0.7321	4,895,300	0.1819
		H Shares	203,470,262	58.9440	141,592,168	41.0183	130,000	0.0377
		Total	2,870,453,374	94.5230	161,297,697	5.3115	5,025,300	0.1655
15.	To consider and approve the resolution in relation to the Proposed Amendments to the Rules and Procedures of Meetings of the Supervisory Committee, details of which are set out in the Notice of AGM.	A Shares	2,569,571,948	95.4669	231,600	0.0086	121,780,393	4.5245
		H Shares	345,192,430	100.0000	0	0.0000	0	0.0000
		Total	2,914,764,378	95.9822	231,600	0.0076	121,780,393	4.0102

Please refer to the Notice of AGM and the Circular for the details of these resolutions.

As more than 50% of the votes were cast in favor of ordinary resolutions no. 1 to 9, the ordinary resolutions were duly passed as ordinary resolutions of the AGM.

As more than two-thirds of the votes were cast in favor of special resolutions no. 10 to 15, the special resolutions were duly passed as special resolutions of the AGM.

All Directors of the Company attended the AGM.

By order of the Board  
**COSCO SHIPPING Energy Transportation Co., Ltd.**  
**Ren Yongqiang**  
*Chairman*

Shanghai, the PRC  
29 June 2022

*As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Zhang Qinghai and Mr. Liu Zhusheng as non-executive Directors, Mr. Teo Siong Seng, Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.*

\* *For identification purposes only*