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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

**CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE
AND
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

RESIGNATION OF COMPANY SECRETARY

The board (“**Board**”) of directors (“**Directors**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Yao Qiaohong (“**Ms. Yao**”) has resigned as the company secretary of the Company with effect from 22 July 2022 due to change of job assignment. Ms. Yao has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Yao for her contribution to the Company during her tenure of service.

APPOINTMENT OF COMPANY SECRETARY

The Board is pleased to announce that Ms. Ni Yidan (“**Ms. Ni**”) has been appointed as the company secretary of the Company with effect from 22 July 2022.

Ms. Ni, aged 37, is the secretary of the Board. She successively served as assistant to general manager of the commercial division of production operation department of the tanker company officiated to China Shipping Development Co., Ltd., deputy general of the public relations division and assistant director of the board/managing director’s office, vice director (acting director) of office of board and manager of public relations division of the Company. Ms. Ni holds a Bachelor’s degree in management and the title of senior economic engineer. She is also a member of The Hong Kong Chartered Governance Institute.

The Board would like to welcome Ms. Ni on her new positions in the Company.

CHANGE OF AUTHORIZED REPRESENTATIVE

Following the resignation of Ms. Yao, she has also ceased to be an authorized representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Ms. Ni has been appointed as an authorized representative with effect from 22 July 2022.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that it has proposed to appoint Mr. Wang Wei (“**Mr. Wang**”) as a non-executive Director. According to the articles of association of the Company (The “**Article of Association**”), the proposed appointment of Mr. Wang is subject to the approval by the Shareholders by way of ordinary resolution at a general meeting of the Company.

The biographical details of Mr. Wang are as follows:

Mr. Wang, aged 51, currently serves as a director of each of COSCO SHIPPING Bulk Co., Ltd. and COSCO SHIPPING (North America) Co., Ltd. and a supervisor of COSCO SHIPPING Logistics Co., Ltd. He previously held various positions at China Ocean Shipping Company Limited (formerly known as China Ocean Shipping (Group) Company) and its subsidiaries. He was the head of organization department of China Ocean Shipping Company Limited and vice general manager of COSCO SHIPPING (Hong Kong) Co., Ltd. He also served as vice general manager of COSCO SHIPPING International (Hong Kong) Co., Ltd. (a company listed on the Stock Exchange (stock code: 00517.HK)) from April 2018 to April 2022. Mr. Wang graduated from the Renmin University of China with a Bachelor’s degree in human resources management and holds a Master’s degree in transportation planning and management from Dalian Maritime University.

Subject to the approval by the Shareholders of the proposed appointment of Mr. Wang at the general meeting, Mr. Wang will enter into a service contract with the Company for a term of service commencing on the date of passing of the relevant resolution at the general meeting of the Company until the end of the term of the current session of the Board and will be subject to retirement and re-election at the general meetings of the Company in accordance with the Articles of Association. Pursuant to such proposed service contract, Mr. Wang will not receive any remuneration from the Company as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in connection with the proposed appointment of Mr. Wang and there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company will despatch the circular and notice of general meeting in relation to the proposed appointment of Mr. Wang as a non-executive Director to the Shareholders in due course.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

22 July 2022
Shanghai, the PRC

As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, and Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.

* *For identification purposes only*