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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in doubt** as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer and any other registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

**If you have sold or transferred** all your shares in **COSCO SHIPPING Energy Transportation Co., Ltd.**, you should at once hand this circular, the enclosed form of proxy to the purchaser or the transferee or to licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.\***  
**中遠海運能源運輸股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1138)**

**(1) PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**  
**AND**  
**(2) NOTICE OF EXTRAORDINARY GENERAL MEETING**

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Capitalised terms used in this cover shall have the same meanings as those defined in this circular.

A letter from the Board is set out on pages 4 to 7 of this circular.

A notice convening the EGM to be held at 2:00 p.m. on Friday, 12 August 2022 at 5th Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China is set out on pages EGM-1 to EGM-2 of this circular.

Whether or not you are able to attend the EGM, please complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as practicable and in any event by not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (i) in case of H Shareholders, to the Hong Kong branch share registrar of the Company, Hong Kong Registrars Limited at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, (ii) in case of A Shareholders, to the Office of the Board of Directors of the Company at 7th Floor, 670 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or at any adjournment thereof should you so wish.

25 July 2022

\* for identification purposes only

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## DEFINITIONS

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“A Share(s)”	the domestic share(s) in the ordinary share capital of the Company with a par value of RMB1.00 each, which are listed on the Shanghai Stock Exchange
“A Shareholder(s)”	the holder(s) of A Share(s)
“Articles of Association”	the articles of association of the Company
“Board”	the board of Directors
“Company”	COSCO SHIPPING Energy Transportation Co., Ltd.* (中遠海運能源運輸股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held at 2:00 p.m. on Friday, 12 August 2022 at 5th Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People’s Republic of China
“H Share(s)”	overseas listed foreign share(s) of par value of RMB1.00 each in the ordinary share capital of the Company, which are listed on the Main Board of the Hong Kong Stock Exchange
“H Shareholder(s)”	the holder(s) of H Share(s)
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	20 July 2022, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China which, for the purpose of this circular, excludes the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and the region of Taiwan

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## DEFINITIONS

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“Proposed Appointment”	the proposed appointment of Mr. Wang Wei as a non-executive Director
“RMB”	Renminbi, the lawful currency of the PRC
“Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	A Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)

\* *For identification purposes only*

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**EXPECTED TIMETABLE**

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Date of despatch of this circular . . . . . Monday, 25 July 2022

Latest time for lodging forms of proxy for the EGM . . . . . 2:00 p.m., Thursday, 11 August 2022

Time and date of the EGM . . . . . 2:00 p.m., Friday, 12 August 2022

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LETTER FROM THE BOARD

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**COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.\***  
**中遠海運能源運輸股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1138)**

*Executive Directors:*

Ren Yongqiang (*Chairman*)

Zhu Maijin (*President*)

*Independent Non-Executive Directors:*

Victor Huang

Li Runsheng

Zhao Jinsong

Wang Zuwen

*Registered Office:*

Room A-1015

No. 188 Ye Sheng Road

China (Shanghai) Free Trade Port Area

PRC

*Principal place of business in the PRC:*

7th Floor, 670 Dongdaming Road

Hongkou District, Shanghai, PRC

*Principal place of business in Hong Kong:*

RMS 3601-3602

36/F West Tower

Shun Tak Centre

168-200 Connaught Road Central

Hong Kong

25 July 2022

*To the Shareholders*

Dear Sir/Madam,

**(1) PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND  
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING**

**I. INTRODUCTION**

The purpose of this circular is to provide you with, among other things, information of the resolution to be proposed at the EGM in respect of the Proposed Appointment, and to give notice to the Shareholders on the EGM.

\* *for identification purposes only*

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## LETTER FROM THE BOARD

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### II. PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board proposes to appoint Mr. Wang Wei (“**Mr. Wang**”) as a non-executive Director. According to the Articles of Association, the Proposed Appointment is subject to the approval by the Shareholders at a general meeting of the Company. The ordinary resolution in relation to the Proposed Appointment will be proposed at the EGM.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 51, currently serves as a director of each of COSCO SHIPPING Bulk Co., Ltd. and COSCO SHIPPING (North America) Co., Ltd. and a supervisor of COSCO SHIPPING Logistics Co., Ltd. He previously held various positions at China Ocean Shipping Company Limited (formerly known as China Ocean Shipping (Group) Company) and its subsidiaries, He was the head of organization department of China Ocean Shipping Company Limited and vice general manager of COSCO SHIPPING (Hong Kong) Co., Ltd. He also served as vice general manager of COSCO SHIPPING International (Hong Kong) Co., Ltd. (a company listed on the Hong Kong Stock Exchange (stock code: 00517.HK)) from April 2018 to April 2022. Mr. Wang graduated from the Renmin University of China with a Bachelor’s degree in human resources management and holds a Master’s degree in transportation planning and management from Dalian Maritime University.

Subject to the approval of the Shareholders of the Proposed Appointment at the EGM, Mr. Wang will enter into a service contract with the Company for a term of service commencing from the date of passing of the relevant resolution at the EGM until the end of the term of the current session of the Board and will be subject to retirement and re-election at the general meetings of the Company in accordance with the Articles of Association. During the proposed term of appointment, Mr. Wang will not receive any remuneration as a non-executive Director.

Save as disclosed above, as at the Latest Practicable Date, Mr. Wang (i) did not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Saved as disclosed in this circular, there are no other matters that need to be brought to the attention of the Shareholders in connection with the Proposed Appointment and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### III. CLOSURE OF REGISTER OF MEMBERS

For the purpose of holding the EGM, the register of H Shares members of the Company will be closed from Tuesday, 9 August 2022, to Friday, 12 August 2022 (both days inclusive), during which no transfer of H Shares will be registered. Shareholders whose names appear on the register of H Shares members of the Company at the close of business on Friday, 12 August 2022 are entitled to attend and vote

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## LETTER FROM THE BOARD

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at the EGM. In order to attend and vote at the EGM, all transfer documents together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the H Share registrar of the Company, not later than 4:30 p.m. on Monday, 8 August 2022.

The address of Hong Kong Registrars Limited, the H Share registrar (for share transfer) of the Company, is as follows:

Shops 1712-1716 17th Floor Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

#### IV. EGM

The resolution for the approval of the Proposed Appointment will be put to the Shareholders for their consideration at the EGM.

The EGM will be held at 2:00 p.m. on Friday, 12 August 2022 at 5th Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China. A notice of the EGM is set out on pages EGM-1 to EGM-3 of this circular.

A form of proxy for use at the EGM is enclosed. Whether or not you intend to attend the EGM, you are requested to complete and return the enclosed form of proxy (for use at the EGM) in accordance with the instructions printed thereon to Hong Kong Registrars Limited, the H Share registrar of the Company, at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (in case of H Shareholders) or the Office of the Board of Directors of the Company at 7th Floor, 670 Dongdaming Road, Hongkou District, Shanghai, the PRC (in case of A Shareholders) as soon as possible but in any event not less than 24 hours before the time appointed for the holding of the EGM (or any adjournment thereof). Completion and return of the said form of proxy will not preclude you from attending and voting in person at the EGM or at any adjournment thereof should you so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders to be taken at the EGM shall be taken by poll. An announcement of the poll results will be made by the Company after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, none of the Shareholders has any material interest in the matters to be approved at the EGM. Accordingly, none of the Shareholders is required to abstain from voting on the resolution to be proposed at the EGM.



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## LETTER FROM THE BOARD

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### V. RECOMMENDATION

The Directors (including the independent non-executive Directors) consider that the resolution to approve the Proposed Appointment is in the interests of the Company and the Shareholders as a whole and accordingly, recommend the Shareholders to approve the resolution to be proposed at the EGM.

By order of the Board  
**COSCO SHIPPING Energy Transportation Co., Ltd.**  
**Ren Yongqiang**  
*Chairman*

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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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### **COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.\*** **中遠海運能源運輸股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1138)**

### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

**Notice is hereby given** that the extraordinary general meeting (the “EGM”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “Company”) will be held at 2:00 p.m. on Friday, 12 August 2022 (or any adjournment thereof) at 5th Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China to consider and, if thought fit, pass the following resolution. Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 25 July 2022 (the “Circular”).

### **ORDINARY RESOLUTION**

1. To consider and approve the appointment of Mr. Wang Wei as a non-executive Director and the term of his appointment, details of which are set out in the Circular.

By order of the Board  
**COSCO SHIPPING Energy Transportation Co., Ltd.**  
**Ren Yongqiang**  
*Chairman*

Shanghai, the People's Republic of China  
25 July 2022

*Notes:*

1. For the purpose of holding the EGM, the register of H Shares members of the Company (the “Register of Members”) will be closed from Tuesday, 9 August 2022, to Friday, 12 August 2022 (both days inclusive), during which no transfer of H Shares of the Company will be registered. H Shareholders whose names appear on the Register of Members at the close of business on Friday, 12 August 2022 are entitled to attend and vote at the EGM after completing the registration procedures for attending the meeting.

\* *for identification purposes only*

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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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2. In order to be entitled to attend and vote at the EGM, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Hong Kong Registrars Limited, the H share registrar of the Company, not later than 4:30 p.m. on Monday, 8 August 2022.
3. The address of Hong Kong Registrars Limited, the H Share registrar (for share transfer) of the Company, is as follows:  
  
Shops 1712-1716 17th Floor Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong  
  
The details of the Office of the Board of Directors of the Company are as follows:  
  
7th Floor, 670 Dongdaming Road  
Hongkou District  
Shanghai  
People's Republic of China  
Postal Code: 200080  
Tel: 86 (21) 6596 6666  
Fax: 86 (21) 6596 6160
4. Each H Shareholder who has the right to attend and vote at the EGM is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his/her behalf at the EGM.
5. The form of proxy must be in writing under the hand of the Shareholder or his/her attorney duly authorised in writing or, if the Shareholder is a legal person, must either be executed under its common seal or under the hand of a legal representative or other attorney duly authorised to sign the same. If the form of proxy is signed by an attorney authorised by the Shareholder, the power of attorney authorising signature or other documents of authorisation must be notarially certified.
6. To be valid, for H Shareholders, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointor, a notarially certified copy of that power of attorney or other authority, must be delivered to Hong Kong Registrars Limited at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time for holding the EGM or any adjournment thereof.
7. Each A Shareholder is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his/her behalf at the EGM. Notes 4 to 6 also apply to A Shareholders, except that the form of proxy or other documents of authority must be delivered to the Office of the Board of Directors of the Company, not less than 24 hours before the time appointed for holding the EGM or any adjournment thereof in order for such documents to be valid.
8. If a proxy attends the EGM on behalf of a shareholder, he/she should produce his/her identity card and the form of proxy signed by the Shareholder or his/her attorney, which specifies the date of its issuance. If a Shareholder is a legal person and appoints its legal representative to attend the EGM, such legal representative should produce his/her identity card and valid documents evidencing his/her capacity as such legal representative. If a legal person Shareholder appoints a company representative other than its legal representative to attend the EGM, such representative should produce his/her identity card and an authorisation instrument affixed with the seal of that Shareholder (which is a legal person) and duly signed by its legal representative.
9. The EGM is estimated to last for an hour. Shareholders who attend the EGM in person or by proxy shall bear their own transportation and accommodation expenses.

*As at the date of this notice, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, and Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.*