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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.* **中遠海運能源運輸股份有限公司**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that it has proposed to appoint Ms. Wang Songwen (“**Ms. Wang**”) as a non-executive Director. According to the articles of association of the Company (the “**Articles of Association**”), the proposed appointment of Ms. Wang is subject to the approval by the shareholders of the Company (the “**Shareholders**”) by way of ordinary resolution at a general meeting of the Company.

The biographical details of Ms. Wang are as follows:

Ms. Wang Songwen, aged 53, is currently a director of COSCO SHIPPING (Korea) Co., Ltd. (中遠海運(韓國)有限公司). She used to work at China Shipping (Group) Company (中國海運(集團)總公司) (now known as China Shipping Group Company Limited (中國海運集團有限公司)) and its subsidiaries. She has successively served as the general manager of container management department, transshipment department, marketing department III and Asia Pacific department of China Shipping Container Lines Company Limited (中海集裝箱運輸股份有限公司) (now known as COSCO SHIPPING Development Co., Ltd. (中遠海運發展股份有限公司), listed on the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited, Stock Code: 601866.SH and 02866.HK); the vice president of operations management department of China Shipping (Group) Company (中國海運(集團)總公司); and vice president of China Shipping (Europe) Co., Ltd. (中國海運(歐洲)有限公司). She also has served as the vice president of COSCO SHIPPING (Europe) GmbH (中遠海運(歐洲)有限公司) from June 2016 to May 2022. Ms. Wang graduated from Nantong University with a bachelor's degree in medicine. She holds a title of senior economist.

* for identification purposes only

Subject to the approval by the Shareholders of the proposed appointment of Ms. Wang at the general meeting, Ms. Wang will enter into a service contract with the Company for a term of service commencing on the date of passing of the relevant resolution at the general meeting of the Company until the end of the term of the current session of the Board and will be subject to retirement and re-election at the general meetings of the Company in accordance with the Articles of Association. Pursuant to such proposed service contract, Ms. Wang will not receive any remuneration from the Company as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Ms. Wang (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in connection with the proposed appointment of Ms. Wang and there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company will despatch the circular and notice of general meeting in relation to the proposed appointment of Ms. Wang as a non-executive Director to the Shareholders in due course.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

Shanghai, the PRC
21 November 2022

As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Wang Wei as a non-executive Director, and Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.