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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*

中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1138)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
AND
(2) DISTRIBUTION OF FINAL DIVIDEND**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed at the AGM by way of poll.

DISTRIBUTION OF FINAL DIVIDEND

The Board is pleased to announce that the proposed distribution of a final dividend of RMB15 cents per Share (before tax) in respect of the year ended 31 December 2022 has been approved by the Shareholders at the AGM.

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 8 June 2023 (the “**Circular**”); (ii) the notice of annual general meeting of the Company dated 8 June 2023 (the “**Notice of AGM**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM which was held at 10:00 a.m. on Thursday, 29 June 2023.

As at the date of the AGM, the total number of issued Shares of the Company was 4,770,776,395 comprising 1,296,000,000 H Shares and 3,474,776,395 A Shares. As such, the total number of Shares entitling the holder to attend and vote at the AGM is 4,770,776,395. There was no Share entitling any Shareholder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules and no Shareholder was required under the Hong Kong Listing Rules to abstain from voting at the AGM. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM.

Ms. Wang Songwen, a non-executive Director of the Company, acted as the chairman of the AGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer for the purpose of vote-taking.

Attendance of the AGM

Set out below are details of the Shareholders and their authorized proxies present at the AGM or participated in the online voting:

Number of Shareholders and authorized proxies		70
<i>Including:</i>	Number of A Shareholders	69
	Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)		2,490,836,323
<i>Including:</i>	Total number of Shares carrying voting rights held by A Shareholders	2,213,708,478
	Total number of Shares carrying voting rights held by H Shareholders	277,127,845
Percentage of the total number of Shares carrying voting rights (%)		52.2103
<i>Including:</i>	Number of A Shares as a percentage of the number of Shares carrying voting rights (%)	46.4014
	Number of H Shares as a percentage of the number of Shares carrying voting rights (%)	5.8089

Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Wang Wei and Ms. Wang Songwen as non-executive Directors, and Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors, attended the AGM.

Poll results of the AGM

The results of the poll conducted at the AGM were as follows:

Ordinary Resolutions			For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)
1.	To consider and approve the 2022 annual report of the Company.	A Shares	2,212,310,163	99.9368	93,815	0.0042	1,304,500	0.0590
		H Shares	273,967,045	98.8594	610,800	0.2204	2,550,000	0.9202
		Total	2,486,277,208	99.8170	704,615	0.0283	3,854,500	0.1547
2.	To consider and approve the 2022 audited financial statements of the Company.	A Shares	2,212,199,203	99.9318	204,775	0.0092	1,304,500	0.0590
		H Shares	274,120,245	98.9147	457,600	0.1651	2,550,000	0.9202
		Total	2,486,319,448	99.8187	662,375	0.0266	3,854,500	0.1547
3.	To consider and approve the proposed distribution of the 2022 final dividend of the Company of RMB15 cents per share (before tax).	A Shares	2,213,705,363	99.9999	3,115	0.0001	0	0.0000
		H Shares	277,127,845	100.0000	0	0.0000	0	0.0000
		Total	2,490,833,208	99.9999	3,115	0.0001	0	0.0000
4.	To consider and approve the 2022 report of the Board.	A Shares	2,211,908,363	99.9187	495,615	0.0223	1,304,500	0.0590
		H Shares	273,140,551	98.5612	1,437,294	0.5186	2,550,000	0.9202
		Total	2,485,048,914	99.7677	1,932,909	0.0776	3,854,500	0.1547
5.	To consider and approve the 2022 report of the supervisory committee of the Company.	A Shares	2,212,400,863	99.9409	3,115	0.0001	1,304,500	0.0590
		H Shares	274,577,845	99.0798	0	0.0000	2,550,000	0.9202
		Total	2,486,978,708	99.8452	3,115	0.0001	3,854,500	0.1547
6.	To consider and approve the remuneration of the Directors for the year 2023, details of which are set out in the Notice of AGM.	A Shares	2,213,704,063	99.9998	4,415	0.0002	0	0.0000
		H Shares	277,127,845	100.0000	0	0.0000	0	0.0000
		Total	2,490,831,908	99.9998	4,415	0.0002	0	0.0000
7.	To consider and approve the remuneration of the Supervisors for the year 2023, details of which are set out in the Notice of AGM.	A Shares	2,213,704,063	99.9998	2,315	0.0001	2,100	0.0001
		H Shares	277,127,845	100.0000	0	0.0000	0	0.0000
		Total	2,490,831,908	99.9998	2,315	0.0001	2,100	0.0001

Ordinary Resolutions		For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)	
8.	To consider and approve (i) the reappointments of PricewaterhouseCoopers and SHINEWING Certified Public Accountants as the international auditors and the domestic auditors of the Company for the year ending 31 December 2023, respectively, and to hold office until the conclusion of the next annual general meeting for providing the Company with audit reports including the 2023 interim review report, the 2023 annual audit report and the audit report on the internal controls of the Company, as well as rendering specific audit and review services; (ii) the respective fees for review and audit payable by the Company to PricewaterhouseCoopers and SHINEWING Certified Public Accountants for the year ending 31 December 2023 of RMB3.5 million and RMB3.1 million (inclusive of taxes and travel expenses), respectively; and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorisation to the Board or any person authorised by the Board to reasonably determine the specific amount of the audit fees of the domestic and international auditors of the Company for the year ending 31 December 2023.	A Shares	2,213,698,374	99.9995	10,103	0.0004	1	0.0001
		H Shares	275,756,873	99.5053	1,370,972	0.4947	0	0.0000
		Total	2,489,455,247	99.9446	1,381,075	0.0553	1	0.0001
9.	To consider and approve the proposed guarantees for (i) China Shipping Development (Hong Kong) Marine Co., Limited; (ii) COSCO SHIPPING Tanker (Singapore) Pte. Ltd.; (iii) Pan Cosmos Shipping & Enterprises Co., Ltd.; and (iv) COSCO SHIPPING Energy Transportation (Hainan) Co., Ltd. (collectively, the “Guaranteed Wholly-owned Subsidiaries”) to be provided by the Company in a total amount not exceeding US\$1.4 billion (or its equivalent in other currencies) to guarantee the possible financial obligations of the Guaranteed Wholly-owned Subsidiaries and the proposed authorisation to the chairman of the Board or the general manager of the Company to execute the guarantees.	A Shares	2,213,704,363	99.9998	2,015	0.0001	2,100	0.0001
		H Shares	277,127,845	100.0000	0	0.0000	0	0.0000
		Total	2,490,832,208	99.9998	2,015	0.0001	2,100	0.0001

Please refer to the Notice of AGM and the Circular for the details of these resolutions.

As more than 50% of the votes were cast in favor of ordinary resolutions no. 1 to 9, the ordinary resolutions were duly passed as ordinary resolutions of the AGM.

DISTRIBUTION OF FINAL DIVIDEND

The Board is pleased to announce that the propose distribution of a final dividend of RMB15 cents per Share (before tax) in respect of the year ended 31 December 2022 has been approved by the Shareholders at the AGM.

The final dividend will be distributed and paid to A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of final dividend to be distributed and paid to H Shareholders in HK\$ will be calculated in accordance with the benchmark exchange rate for RMB to HK\$ as quoted by the People's Bank of China on the date of the AGM, being HK\$1 to RMB0.92183. Accordingly, the amount of final dividend payable per H Share is HK\$0.16272 (before tax). The ex-dividend date will be Tuesday, 18 July 2023 and the final dividend in respect of the H Shares will be distributed and paid on or before Monday, 28 August 2023.

To ascertain the entitlement of Shareholders to the proposed final dividend, the register of H Shares members of the Company will be closed from Thursday, 20 July 2023 to Tuesday, 25 July 2023 (both days inclusive), during which no transfer of H Shares will be registered. Shareholders whose names appear on the register of H Shares members of the Company at the close of business on Tuesday, 25 July 2023 will be qualified for the proposed final dividend. In order to qualify for the proposed final dividend, all transfer documents together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Wednesday, 19 July 2023.

The Company will pay the Receiving Agent the final dividend declared for payment to H Shareholders. Such final dividend will be paid by the Receiving Agent and will be mailed by Hong Kong Registrars Limited to the H Shareholders who are entitled to receive the same by ordinary post at their own risk on or before Monday, 28 August 2023.

Please refer to the Circular for further details in relation to the distribution of the final dividend.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

Shanghai, the PRC
29 June 2023

As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Wang Wei and Ms. Wang Songwen as non-executive Directors, Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.

* *For identification purposes only*