

**China Shipping Development Co., Ltd.**  
**TRANSPORTATION TURNOVER FOR NOV. 2014**

Item of Cargo	Volume (in 10 thousand tonnage)					Volume (in 100 million ton-nautical mile)				
	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %
Domestic Oil	254.2	2,914.5	2,945.6	-31.1	-1.1	12.1	134.1	136.6	-2.5	-1.8
Coal	454.9	5,782.4	5,623.5	158.9	2.8	44.3	527.4	497.4	30.0	6.0
Iron Ore	102.6	1,095.5	1,093.3	2.2	0.2	5.1	64.2	64.1	0.1	0.2
Others	66.9	684.9	610.3	74.6	12.2	9.8	91.5	71.3	20.3	28.5
Total of Domestic	878.7	10,477.2	10,272.7	204.6	2.0	71.3	817.2	769.3	47.9	6.2
International Oil	270.1	3,427.8	3,632.2	-204.4	-5.6	137.2	1,644.3	1,558.1	86.3	5.5
Coal	38.3	436.8	755.6	-318.8	-42.2	8.7	108.1	161.8	-53.8	-33.2
Iron Ore	221.4	2,318.8	2,228.3	90.6	4.1	95.2	1,361.6	1,055.3	306.4	29.0
Others	8.8	161.8	65.3	96.5	147.8	6.9	88.7	41.8	46.8	112.0
Total of International	538.8	6,345.3	6,681.3	-336.0	-5.0	247.9	3,202.7	2,817.0	385.7	13.7
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total Oil	524.3	6,342.3	6,577.7	-235.5	-3.6	149.2	1,778.5	1,694.7	83.8	4.9
Coal	493.3	6,219.2	6,379.0	-159.9	-2.5	53.0	635.4	659.2	-23.8	-3.6
Iron Ore	324.1	3,414.3	3,321.6	92.8	2.8	100.2	1,425.8	1,119.3	306.5	27.4
Others	75.7	846.7	675.6	171.1	25.3	16.7	180.2	113.1	67.1	59.4
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total of All	1,417.4	16,822.5	16,954.0	-131.5	-0.8	319.2	4,019.9	3,586.3	433.6	12.1
Item of Cargo	Turnover (in 10 thousand Yuan)					Freight Rate(Yuan per 1,000 ton-nautical miles)				
	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %	This Month	YTD 2014	Same Period-2013	YOY +/-	YOY +/- in %
Domestic Oil	15,642.6	176,666.1	180,686.8	-4,020.6	-2.2	129.6	131.7	132.3	-0.6	-0.4
Coal	13,570.2	177,692.1	191,829.1	-14,137.0	-7.4	30.6	33.7	38.6	-4.9	-12.6
Iron Ore	1,605.3	19,537.5	23,509.9	-3,972.3	-16.9	31.7	30.4	36.7	-6.3	-17.1
Others	2,653.4	27,515.5	30,077.7	-2,562.3	-8.5	27.0	30.1	42.2	-12.2	-28.8
Total of Domestic	33,471.4	401,411.2	426,103.5	-24,692.3	-5.8	47.0	49.1	55.4	-6.3	-11.3
International Oil	24,527.5	298,978.4	282,169.2	16,809.2	6.0	17.9	18.2	18.1	0.1	0.4
Coal	3,037.9	30,867.2	46,484.3	-15,617.1	-33.6	34.9	28.6	28.7	-0.2	-0.6
Iron Ore	21,060.8	241,929.1	191,288.4	50,640.6	26.5	22.1	17.8	18.1	-0.4	-2.0
Others	1,829.8	18,445.4	10,360.6	8,084.8	78.0	26.7	20.8	24.8	-4.0	-16.0
Total of International	50,456.1	590,220.0	530,302.6	59,917.4	11.3	20.4	18.4	18.8	-0.4	-2.1
Vessels Leased Out	14,731.6	126,504.7	52,113.5	74,391.2	142.7					
Total Oil	40,170.1	475,644.5	462,856.0	12,788.5	2.8	26.9	26.7	27.3	-0.6	-2.1
Coal	16,608.2	208,559.3	238,313.5	-29,754.2	-12.5	31.3	32.8	36.2	-3.3	-9.2
Iron Ore	22,666.1	261,466.6	214,798.3	46,668.3	21.7	22.6	18.3	19.2	-0.9	-4.4
Others	4,483.2	45,960.9	40,438.4	5,522.5	13.7	26.9	25.5	35.8	-10.3	-28.7
Vessels Leased Out	14,731.6	126,504.7	52,113.5	74,391.2	142.7					
Total of All	98,659.2	1,118,136.0	1,008,519.6	109,616.3	10.9	26.3	24.7	26.7	-2.0	-7.5

Note: From July 2014, the Company separated the information of vessels leased out from "oil" and "others", and set an individual item as "vessels leased out".