

**China Shipping Development Co., Ltd.**  
**TRANSPORTATION TURNOVER FOR FEB 2015**

Item of Cargo	Volume (in 10 thousand tonnage)					Volume (in 100 million ton-nautical mile)				
	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %
Domestic Oil	273.8	585.1	621.8	-36.8	-5.9	11.3	24.3	29.0	-4.8	-16.5
Coal	410.1	877.1	909.9	-32.8	-3.6	36.8	80.9	80.2	0.7	0.8
Iron Ore	134.3	220.3	250.9	-30.6	-12.2	6.9	11.5	13.2	-1.8	-13.4
Others	40.9	130.9	121.6	9.3	7.6	5.0	16.0	20.6	-4.6	-22.5
Total of Domestic	859.0	1,813.4	1,904.3	-90.9	-4.8	59.9	132.6	143.1	-10.5	-7.3
International Oil	249.4	532.3	630.9	-98.7	-15.6	132.7	290.6	284.3	6.3	2.2
Coal	33.7	89.8	96.5	-6.8	-7.0	12.2	32.7	20.4	12.2	59.9
Iron Ore	250.1	521.7	436.3	85.4	19.6	125.9	266.2	271.0	-4.9	-1.8
Others	16.8	24.1	54.5	-30.4	-55.8	16.1	29.5	42.2	-12.7	-30.0
Total of International	550.0	1,167.9	1,218.4	-50.5	-4.1	287.0	619.0	617.9	1.0	0.2
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total Oil	523.1	1,117.3	1,252.8	-135.5	-10.8	144.0	314.9	313.3	1.6	0.5
Coal	443.8	966.9	1,006.5	-39.6	-3.9	49.1	113.6	100.7	12.9	12.8
Iron Ore	384.4	742.1	687.2	54.8	8.0	132.8	277.6	284.3	-6.6	-2.3
Others	57.7	155.0	176.2	-21.2	-12.0	21.1	45.5	62.8	-17.3	-27.5
Vessels Leased Out	-	-	-	-	-	-	-	-	-	-
Total of All	1,409.0	2,981.3	3,122.7	-141.4	-4.5	346.9	751.6	761.0	-9.5	-1.2
Item of Cargo	Turnover (in 10 thousand Yuan)					Freight Rate(Yuan per 1,000 ton-nautical miles)				
	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %	This Month	YTD 2015	Same Period-2014	YOY +/-	YOY +/- in %
Domestic Oil	16,135.6	33,740.4	38,335.7	-4,595.3	-12.0	143.3	139.1	132.0	7.1	5.4
Coal	10,151.6	22,358.6	31,286.2	-8,927.6	-28.5	27.6	27.6	39.0	-11.4	-29.1
Iron Ore	1,589.2	2,909.8	5,252.1	-2,342.3	-44.6	23.1	25.4	39.7	-14.3	-36.1
Others	1,615.4	4,606.3	6,309.2	-1,703.0	-27.0	32.4	28.9	30.6	-1.8	-5.8
Total of Domestic	29,491.8	63,615.0	81,183.2	-17,568.2	-21.6	49.2	48.0	56.7	-8.8	-15.4
International Oil	23,069.3	57,165.6	58,737.3	-1,571.6	-2.7	17.4	19.7	20.7	-1.0	-4.8
Coal	1,167.4	3,533.4	5,510.4	-1,977.0	-35.9	9.5	10.8	27.0	-16.1	-59.9
Iron Ore	16,716.5	34,670.7	40,393.2	-5,722.4	-14.2	13.3	13.0	14.9	-1.9	-12.6
Others	1,061.7	2,772.2	5,278.1	-2,505.9	-47.5	6.6	9.4	12.5	-3.1	-25.0
Total of International	42,014.9	98,142.0	109,918.9	-11,777.0	-10.7	14.6	15.9	17.8	-1.9	-10.9
Vessels Leased Out	11,905.2	26,430.9	13,888.8	12,542.1	90.3					
Total Oil	39,204.9	90,906.0	97,073.0	-6,167.0	-6.4	27.2	28.9	31.0	-2.1	-6.8
Coal	11,319.1	25,892.1	36,796.6	-10,904.6	-29.6	23.1	22.8	36.6	-13.8	-37.6
Iron Ore	18,305.7	37,580.5	45,645.2	-8,064.7	-17.7	13.8	13.5	16.1	-2.5	-15.7
Others	2,677.1	7,378.4	11,587.4	-4,208.9	-36.3	12.7	16.2	18.5	-2.2	-12.1
Vessels Leased Out	11,905.2	26,430.9	13,888.8	12,542.1	90.3					
Total of All	83,411.9	188,187.9	204,991.0	-16,803.2	-8.2	20.6	21.5	25.1	-3.6	-14.3